



a community development partner of United Bank

NEW MARKET TAX CREDIT PROGRAM

UB Community Development (UBCD) offers New Market Tax Credits to stimulate private investment in low income urban neighborhoods and rural communities.

HOW MAY FUNDS BE USED?

New Market Tax Credits can be used to help fund small businesses and finance projects related to education, healthcare, manufacturing, hospitality, non-profits, community centers, and more.

The projects funded through UBCD's New Market Tax Credits create jobs in highly-distressed predominately rural communities that are in direct alignment with the community needs. In addition to job creation, these projects also provide goods, services and housing options, and improving access to quality healthcare and affordable food options in these areas.

WHAT IS AN ELIGIBLE AREA?

UBCD's New Market Tax Credit program provides flexible capital and funding solutions for community development projects located in qualifying census tracts throughout the State of Alabama and the counties of Escambia, Okaloosa, and Santa Rosa County in Florida. To see if your project qualifies or to learn more about the designated qualifying census tracts, visit www.ubcommunitydevelopment.com

HOW TO APPLY?

To learn more about New Market Tax Credits or to find out if your project qualifies for NMTC funding, contact us or visit www.ubcommunitydevelopment.com.

UB COMMUNITY DEVELOPMENT | A COMMUNITY DEVELOPMENT PARTNER OF UNITED BANK

In 2016, United Bancorporation of Alabama became the only CDE headquartered in Alabama to receive a New Market Tax Credit allocation. This \$65MM allocation was made possible because of United Bank's designation as a Community Development Financial Institution (CDFI) and UBCD's designation as a Community Development Entity (CDE) with a mission to bring economic viability to rural areas.

In 2017, following the successful deployment of more than \$90MM in New Market Tax Credits, UB Community Development received an additional \$55MM allocation of New Market Tax Credits. UBCD also manages \$40MM of funding as part of its Community Facilities Lending Program, as well as a \$4MM Capital Magnet Fund award. These allocations further validate our team's extensive expertise and passion for bringing community oriented economic development projects to qualifying areas.