



a community development partner of United Bank

## WHAT WE DO

UB Community Development's New Market Tax Credit (NMTC) allocation allows UBCD to raise capital from private investors in exchange for tax credits over a 7-year period. The capital invested in exchange for the tax credits is used to provide low interest loans to qualified businesses in low-income communities.

UB Community Development also facilitates the Community Facilities Lending Program, established to provide funding in rural areas. UBCD is currently using the Community Facilities Lending Program allocation to fund small businesses and finance projects related to education, healthcare, manufacturing, hospitality, non-profits and community centers. These loans are targeted toward high poverty census tracts or persistent poverty counties—the long terms and fixed rates making access to capital in these areas more affordable.

The projects funded through the NMTC program and Community Facilities Lending Programs help provide goods, services and housing options, while creating jobs and improving access to quality healthcare and affordable food options in low income areas.

UB Community Development, a community development partner of United Bank is dedicated to meeting the needs of our community. UB Community Development serves communities throughout Alabama and beyond by providing funding solutions designed to increase economic development, create jobs and promote better access to goods and services. UBCD is currently using its NMTC allocation and Community Facilities Lending Program to fund businesses and finance projects related to education, healthcare, manufacturing, hospitality, non-profits, community centers and more.

Certified by the U.S. Department of Treasury as a Community Development Entity (CDE).

109 W. Nashville Ave.



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## WHO WE ARE

In 2016, United Bancorporation of Alabama became the only CDE headquartered in Alabama to receive a New Market Tax Credit allocation. This \$65MM allocation was made possible because of United Bank's designation as a Community Development Financial Institution (CDFI) and UBCD's designation as a Community Development Entity (CDE) with a mission to bring economic viability to rural areas.

In 2017, following the successful deployment of more than \$90MM in New Market Tax Credits, UB Community Development received an additional \$55MM allocation of New Market Tax Credits. UBCD also manages \$40MM of funding as part of its Community Facilities Lending Program, as well as a \$4MM Capital Magnet Fund award. These allocations further validate our team's extensive expertise and passion for bringing community oriented economic development projects to qualifying areas.

UB Community Development's strong history as an experienced leverage lender in New Market Tax Credit transactions, coupled with our passion for improving the communities we serve, have earned UBCD the reputation as Alabama's premier financial partner for rural economic and community development.

## NEW MARKET TAX CREDITS

### NEW MARKET TAX CREDITS

UBCD uses New Market Tax Credits to help fund small businesses and finance projects related to education, healthcare, manufacturing, hospitality, non-profits and community centers.

### BUILDING A BETTER TOMORROW

UB Community Development utilizes its New Market Transaction to provide flexible capital to low-income communities throughout the State of Alabama and the counties of Escambia, Okaloosa, and Santa Rosa County in Florida. UB Community Development is using its NMTC allocation to target projects in highly-distressed predominately rural communities that are in direct alignment with the community needs. This capital is being used to create quality and accessible jobs in low-income communities through its equity equivalent product and small business loan pool products.

UB Community Development projects are having big economic impact in Alabama and beyond. Recently completed NMTC projects have been done in Greenville, Monroeville, Atmore, Pensacola, and more, with a total of 155 jobs created and 718 jobs retained. Projects funded by New Market Tax Credits and Community Facilities Lending Programs include, municipal facilities, healthcare facilities, rural water systems, non-profit facilities, community facilities and more.

Visit [www.ubcommunitydevelopment.com](http://www.ubcommunitydevelopment.com) and learn more about how our NMTC program can help build a better tomorrow in your community.

## ADDITIONAL LENDING OPTIONS

### COMMUNITY FACILITIES LENDING PROGRAM

The Community Facilities Lending Program was established to provide funding in rural areas. These loans are targeted toward high poverty census tracts or persistent poverty counties. The long terms and fixed rates make access to capital in these areas more affordable.

### COMMERCIAL LENDING

As a community development partner of United Bank, UB Community Development (UBCD) provides personal and convenient access to a variety of commercial lending products. Our ability to bridge the gap on project funding and provide solutions for every aspect of the deal make UBCD a one-stop-shop for New Market Tax Credits and Community Facilities Lending Program projects. Commercial lending options available through our partnership with United Bank include:

- Commercial & Small Business Loans
- SBA Lending Solutions
- Business Loans/Lines of Credit
- Business Credit Cards
- Full Suite of Business Banking Products

**FOR MORE INFORMATION,  
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