



a community development partner of United Bank

# COMMUNITY FACILITIES LENDING PROGRAM

The Community Facilities Lending Program was established to provide funding in rural, high poverty census tracts and persistent poverty counties. The long terms and fixed rates associated with this program make access to capital in these areas more affordable.

## WHO MAY APPLY FOR THIS PROGRAM?

Eligible borrowers for the Community Facilities Lending Program include:

- Public bodies such as counties, boroughs, cities, villages, townships, special purpose districts such as fire protection district
- Non-profit corporations with significant ties to the community
- Indian tribes on Federal and State reservations and other federally recognized tribes

## WHAT IS AN ELIGIBLE AREA?

Rural cities, villages, townships and federally-recognized tribal lands with no more than 20,000 residents according to the latest U.S. Census Data are eligible for this program.

## HOW MAY FUNDS BE USED?

Applicants may use the funds to purchase, construct, and/or improve essential community facilities, purchase equipment and pay related project expenses.

Examples of essential community facilities include, (but are not limited to):

- Healthcare facilities, such as hospitals, medical clinics, dental clinics, nursing homes, or assisted living facilities
- Public facilities such as town halls, courthouses, libraries or domestic violence centers
- Infrastructure, such as street improvements or bridges
- Community support services, such as child care centers, community centers, fairgrounds or transitional housing
- Public safety services, such as fire and rescue facilities, fire stations and fire trucks, ambulance stations and ambulances, prisons, public works vehicles or equipment
- Educational services, such as museums, libraries, colleges, and public, charter or private schools

## HOW TO APPLY?

To learn more about Community Facilities Lending Program or to find out if your project qualifies, contact us or visit [www.ubcommunitydevelopment.com](http://www.ubcommunitydevelopment.com).

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In 2016, United Bancorporation of Alabama became the only CDE headquartered in Alabama to receive a New Market Tax Credit allocation. This \$65MM allocation was made possible because of United Bank's designation as a Community Development Financial Institution (CDFI) and UB CD's designation as a Community Development Entity (CDE) with a mission to bring economic viability to rural areas.

In 2017, following the successful deployment of more than \$90MM in New Market Tax Credits, UB Community Development received an additional \$55MM allocation of New Market Tax Credits. UB CD also manages \$40MM of funding as part of its Community Facilities Lending Program, as well as a \$4MM Capital Magnet Fund award. These allocations further validate our team's extensive expertise and passion for bringing community oriented economic development projects to qualifying areas.