

COMMUNITY FACILITIES LENDING

The Community Facilities Lending Program was established to provide funding in rural, high poverty census tracts and persistent poverty counties. Long terms and fixed rates make access to capital in these areas more affordable.

WHO CAN USE THIS PROGRAM?

- Public bodies such as counties, boroughs, cities, villages, townships, special purpose districts
- Nonprofit corporations with significant ties to the community
- Indian tribes on Federal and State reservations and other federally recognized tribes

WHAT IS AN ELIGIBLE AREA?

Rural cities, villages, townships and federally-recognized tribal lands with no more than 20,000 residents according to the latest U.S. Census Data are eligible for this program.

HOW MAY FUNDS BE USED?

Applicants may use the funds to purchase, construct, and/or improve essential community facilities, purchase equipment and pay related project expenses. Examples of essential community facilities include:

- Healthcare Facilities
- Public Facilities
- Community Infrastructure & Support Services
- Public Safety Services
- Educational Services
- Grant matching funds



HOW DO I APPLY?

Complete our online form to find out if your project qualifies.
UBCommunityDevelopment.com.



A COMMUNITY DEVELOPMENT PARTNER OF UNITED BANK

Since 2016, the U.S. Department of Treasury, through its New Markets Tax Credits Program, has awarded United Bancorporation of Alabama (OTCQX: UBAB), the parent corporation of United Bank and UBCD, \$185 million in New Markets Tax Credit allocations. UBAB, and subsequently UBCD, are the only community development entities (CDE) headquartered in Alabama to receive a NMTC allocation from Treasury in the last decade. This success was made possible largely because of United Bank's designation as a Community Development Financial Institution (CDFI) and the organization's unwavering commitment to its CDFI mission to bring positive and sustainable economic and quality-of-life improvements to under-served communities, not only in its traditional banking footprint, but throughout the entire states of Alabama and Florida.

Additionally, UBCD, as the community development management entity for UBAB, manages a \$40 million Community Facilities Lending Program, which provides accessible, low-cost capital to local government and nonprofits in rural areas. Finally, UBCD offers Community Housing Capital (CHC) investments as part of its commitment to strong inclusive neighborhoods and diverse housing opportunities. CHC investments are partly funded by Capital Magnet Fund (CMF) awards allocated through the US Department of Treasury. Since 2017, United Bank has been the recipient of three CMF awards totaling \$18 million. Like the New Markets Tax Credit awards, United Bank is the only Alabama-based bank to receive and administer these programs.

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