

CONSTRUCTION & PERMANENT FINANCING

AUTAUGAVILLE SENIOR CENTER



United Bank and its partner, UB Community Development, are pleased to announce they have provided construction/permanent financing for a new \$419,000 senior Center in Autaugaville. The funding was provided through the Community Facilities Lending Program, which makes access to capital in rural areas more affordable.

“United Bank and its partner, UB Community Development are pleased to be a part of this worthy project,” said Alex Jones, President of UB Community Development. “Congratulations to the Town of Autaugaville for a successful start to this project. The new Senior Center will be a wonderful addition to your community.”

In late June, the Prattville Area Chamber of Commerce and the Town of Autaugaville joined local officials, community members, and representatives from the ADECA Alabama Department of Economic And Community Affairs, the Alabama Department of Senior Services (ADSS), and the Central Alabama Regional Planning & Development Commission (CARPDC) for a groundbreaking in celebration of the new senior center.

“We’ve worked on this project since 2017, but we’ve been needing a new senior center much longer than that. People need fellowship, and the center has always been very popular.”

Success Story Project Address

Autaugaville Senior Center
2407 Dutch Bend Street
Autaugaville, AL 36003

The facility will be located at 2407 Dutch Bend Street in Autaugaville, across the street from the current senior center. The current Senior Center, which was built in 1920s, serves between 50 and 70 seniors a week, providing meals, arts and crafts, and other programs and activities.

Project Name

Autaugaville Senior Center
Autaugaville, Alabama

Amount of Construction & Permanent Financing Funds

- \$419,000

Community Profile

- Population: 779
- Poverty Rate: 16.7%
- Unemployment Rate: 2.7%
- Household Median Income: \$35,500

Community Impact

- The new facility will replace the existing Senior Center, which was built in the 1920s and serves between 50 and 70 seniors a week.
- The Senior Center provides meals, arts and crafts, and other activities for seniors. "It gives us something to do," Thema Palmer, age 79, said. "It's wonderful, visiting with your friends. It will mean a lot to have the new building." Palmer has been coming to the center for the past 15 years.

Project Highlights

- United Bank and UB Community Development provided construction/permanent financing for the project through the Community Facilities Lending Program, which make access to capital more affordable in rural areas.
- The new center will be located across the street from the existing Senior Center, which will remain partially open as a food pantry after the new Senior Center opens. Plans are for construction to be completed late fall, weather permitting.

"We've worked on this project since 2017, but we've been needing a new senior center much longer than that," said Mayor Curtis Stoudemire. "People need fellowship, and the center has always been very popular." Plans are for construction to be completed late fall, weather permitting, Stoudemire said.

About UB Community Development

UB Community Development's strong history and experience in New Markets Tax Credit transactions, coupled with our passion for improving the communities around us, make UBCD Alabama's premier financial partner for economic and community development. Through our NMTC projects, Community Facilities Lending Program and Community Housing Capital Fund, UBCD is working with community development partners in the fields of healthcare, education, manufacturing, public works, affordable housing and more. For more information about UB Community Development, visit our website at www.UBCommunityDevelopment.com.

For more information about the impact of the Community Facilities Lending Program, Community Housing Capital Fund, and New Markets Tax Credit visit:

WWW.UBCOMMUNITYDEVELOPMENT.COM

ALEX JONES, PRESIDENT • UB Community Development • 251.446.6017 • ALEX.JONES@UNITEDBANK.COM