

WHO WE ARE

Since 2016, the U.S. Department of Treasury, through its New Markets Tax Credit Program, has awarded United Bancorporation of Alabama (OTCQX: UBAB), the parent corporation of United Bank and UBCD, \$185 million in New Markets Tax Credit allocations. UBAB, and subsequently UBCD, are the only community development entities (CDE) headquartered in Alabama to receive a NMTC allocation from Treasury in the last decade. This success was made possible largely because of United Bank's designation as a Community Development Financial Institution (CDFI) and the organization's unwavering commitment to its CDFI mission, to bring positive and sustainable economic and quality-of-life improvements to under-served communities, not only in its traditional footprint, but throughout the entire states of Alabama and Florida.

Additionally, UBCD, as the community development management entity for UBAB, manages a \$40 million Community Facilities Lending Program, which provides accessible, low-cost capital to local government and nonprofits in rural areas. Finally, UBCD offers Community Housing Capital (CHC) investments as part of its commitment to strong inclusive neighborhoods and affordable housing opportunities. CHC investments are partly funded by Capital Magnet Fund (CMF) awards allocated through the US Department of Treasury. Since 2017, United Bank has been the recipient of three CMF awards totaling \$18 million. Like the New Markets Tax Credit awards, United Bank is the only Alabama-based bank to receive and administer these programs.

FINANCING EXPANSION

We are committed to
stimulating investment
and job creation in
targeted communities.



SPECIALTIES

New Markets
Tax Credit Program

Community
Facilities Lending

Community
Housing Capital

Loan & Investment Funds

Consulting



a community development partner of United Bank

109 W. Nashville Avenue
Atmore, AL 36502

3109 Blue Lake Drive, Ste. 115
Birmingham, AL 35243

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CONNECT
WITH US



www.UBCommunityDevelopment.com

HELPING COMMUNITIES GROW STRONGER



a community development partner of United Bank

WHAT WE DO

UB Community Development is dedicated to meeting the needs of communities. UB Community Development, LLC. (UBCD), a community development partner of United Bank, serves communities throughout the Southeast and beyond by providing funding solutions designed to increase economic development and affordable housing, create jobs, and promote better access to goods and services. Our New Markets Tax Credit, Community Housing Capital, and Community Facilities Lending Programs are being used to help finance projects related to education, affordable housing, healthcare, manufacturing, public works and more.

Whether your goals include funding a community development project or improving essential community facilities, UBCD is committed to increasing economic development and providing better access to goods and services in communities throughout the Southeast. We are always developing relationships and leveraging resources to stimulate community development.

NEW MARKETS TAX CREDITS

The New Markets Tax Credit (NMTC) Program attracts private capital into low-income communities by awarding corporate investors tax credit against their federal income tax in exchange for making investments in qualified projects. UBCD uses this program to help fund small businesses and finance projects related to education, healthcare, manufacturing, hospitality, nonprofits and community centers. The projects funded through UBCD's NMTC Program are creating jobs, providing goods and services, housing options and improving access to quality healthcare and affordable food options in low income areas.

Industries benefiting from New Markets Tax Credits include:

- Healthcare
- Manufacturing and Industry
- Nonprofits
- Information Technology
- Construction and Historic Preservation
- Grocery Stores and Food Service
- Education



COMMUNITY HOUSING CAPITAL

Through our Community Housing Capital (CHC) program, UBCD provides innovative funding solutions for affordable housing developers committed to providing high quality rental housing to senior adults and families.

With years of experience in affordable housing, UBCD understands the challenges and complexities of the industry, and seeks to provide the critical "final piece of the puzzle" that makes these developments possible.

COMMUNITY FACILITIES LENDING

The Community Facilities Lending Program was established to provide funding in targeted census tracts and counties. This program offers long-term fixed rates that make access to capital in these areas more affordable. Applicants may use the funds from the re-lender to purchase, construct, and/or improve essential community facilities, purchase equipment, pay related project expenses, and match grant funds.

Eligible borrowers for Community Facilities Lending Program include:

- Public bodies such as counties, boroughs, cities, villages, townships, special purpose districts such as fire protection districts
- Nonprofit corporations with significant ties to the community
- Indian tribes on Federal and State reservations and other federally recognized tribes

