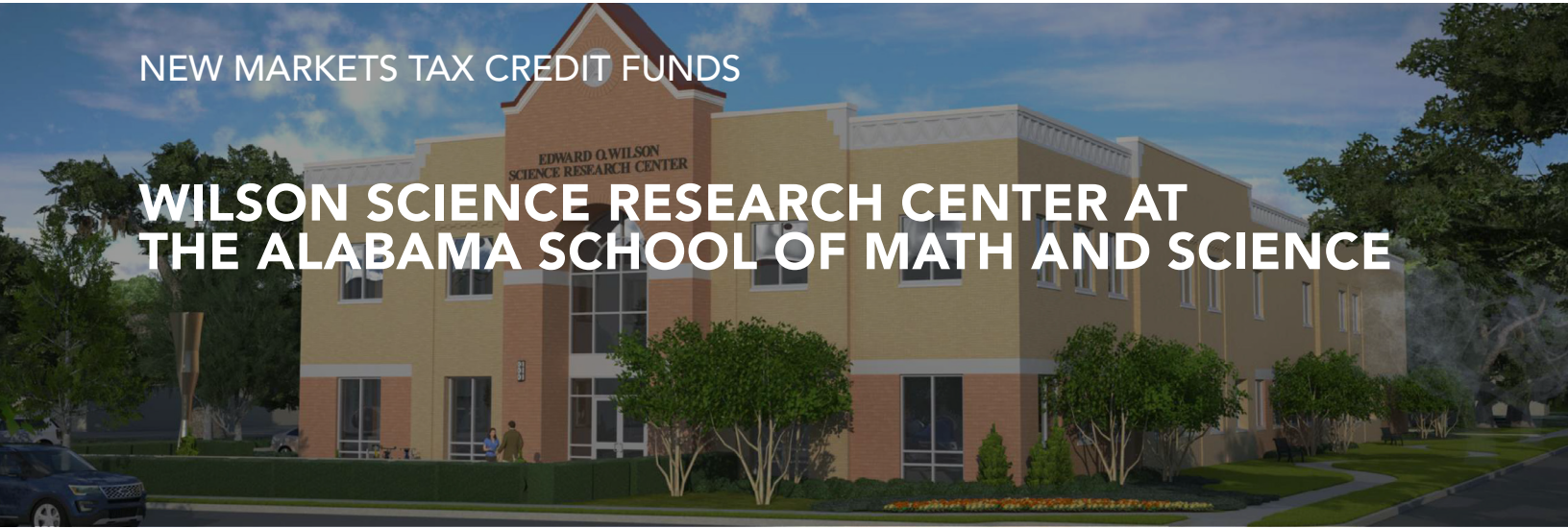


NEW MARKETS TAX CREDIT FUNDS

WILSON SCIENCE RESEARCH CENTER AT THE ALABAMA SCHOOL OF MATH AND SCIENCE



Alabama School of Math and Science (ASMS), founded in 1989 by the state legislature, is the state’s only free, fully public, and residential high school for sophomores, juniors, and seniors seeking advanced studies in math, science, computer science, and the humanities. The school’s mission is to give students across Alabama access to a research-focused, college-level, life-changing STEM (Science, Technology, Engineering, and Math) learning environment where they can be challenged and inspired to maximize their potential and become the business and research leaders of tomorrow.

United Bank and UB Community Development believe strongly in the mission and promise of ASMS and recently announced a \$12.5 million New Markets Tax Credit allocation toward the construction of the Wilson Science Research Center at the Alabama School of Mathematics and Science (ASMS) campus located in Mobile, Alabama.

“ASMS serves high school students from across the State of Alabama at no cost to them or their families,” stated Alex Jones, President of UB Community Development. “We were honored to have the opportunity to support ASMS and its mission through our participation in the financing of the new Wilson Science Research Center. Being able to support an organization that has made not only local but national impact through its alumni is a rare opportunity.”

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*Alabama School of Math and Science
Success Story*

Project Address
1255 Dauphin Street
Mobile, AL 36604

The new 32,000-square-foot science research center will increase opportunities for students to conduct research and create access to a modern research laboratory. The science center aims to capitalize on job growth in science, technology, engineering, and mathematics (STEM) fields by providing students with world-class facilities. The campus will also undergo extensive renovations

Project Name

Wilson Science Research Center at the Alabama School of Math and Science (ASMS)
Mobile, Alabama

Amount of New Markets Tax Credit Funds

- \$12.5 Million

Community Profile

- Population: 411,411
- Poverty Rate: 18.2%
- Unemployment Rate: 2.90%
- Household Median Income: \$51,169

Project Highlights

- The new 32,000-square-foot science research center will increase opportunities for students to conduct research and create access to a modern research laboratory.
- ASMS is currently the only public residential high school in the State offering advanced studies in math, science, computer science, and the humanities.
- The school is fully funded by the state and free to all Alabama students, giving low-income students in the state the opportunity to access a world-class STEM education.

to enhance and expand community and living spaces. The existing science building will transition into an academic hub for the Humanities, an enhanced student activities center, and additional space for the Admissions and Outreach Department and Development Department.

Because the school is fully funded by the state, it is free to all Alabama students, giving low-income students in the state the opportunity to access a world-class STEM education. ASMS also supports STEM education in the community through various outreach and educational programs, including a free summer camp that serves more than 1,000 middle-school students across the state.

ASMS has more than 2,700 graduates from the last 30 years who are serving as the foremost leaders and experts in their fields around the world. For the 2022-23 school year, ASMS had students representing all 67 Alabama counties and a 100% college acceptance rate.

“For over 30 years, ASMS has offered an accelerated, college-level STEM education to high schoolers from all 67 counties in Alabama, transforming their college and career outcomes for a lifetime. As we look to the next 30 years for our school, a new science building and research facility is essential to achieving our strategic plan. We are deeply grateful for the time and investment of the UB Community Development team in making this new building possible for ASMS. Their partnership will allow us to further prepare students for promising futures as the foremost leaders and experts in their fields here in Alabama and worldwide too,” shared Dr. John Hoyle, ASMS President.

About UB Community Development

UB Community Development's strong history and experience in New Markets Tax Credit transactions, coupled with our passion for improving the communities around us, make UBCD Alabama's premier financial partner for economic and community development. Through our NMTC projects, Community Facilities Lending Program and Community Housing Capital Fund, UBCD is working with community development partners in the fields of healthcare, education, manufacturing, public works, affordable housing and more. For more information about UB Community Development, visit our website at www.UBCommunityDevelopment.com.

For more information about the impact of the Community Facilities Lending Program, Community Housing Capital Fund, and New Markets Tax Credit visit:

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