

COMMUNITY FACILITIES LENDING FUNDS

ATMORE SANITATION DEPARTMENT
A UB COMMUNITY DEVELOPMENT (UBCD)
COMMUNITY FACILITIES LENDING PROGRAM SUCCESS STORY



UB Community Development, LLC (UBCD), a community development partner of United Bank, announces \$1 million in Community Facilities Lending funding for the construction of a new sanitation department building.

The City of Atmore employs 20 sanitation workers who provide sanitation services for more than 9,200 residents in Atmore, who execute the healthy removal of household garbage, limbs and yard waste. Additionally, sanitation workers work on beautification projects such as parks and recreation maintenance, drainage ditch debris removal and right of way lawn maintenance. The sanitation department building also serves as a recycling drop off site, and a location for the maintenance of city vehicles.

“The importance of having adequate sanitation facilities and services in a community cannot be overstated,” said Alex Jones, UBCD President. “Providing a healthy community environment is a necessity, keeping the community cleaner and greener. We are pleased to partner with the City of Atmore on their long-awaited sanitation project, deploying our Community Facilities Lending program as a funding solution.”

Atmore Success Story

Project Address
412 East Ridgeley Street
Atmore, AL 36502

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Project Name

Atmore Sanitation Department
Atmore, Alabama

Amount of Community Facilities Lending Funds

\$1 Million

Community Profiles

- Population: 9,354
- Unemployment: 4.6%
- Median Household Income: \$25,955
- Poverty: 23.5%

Community Impact

- Improved sanitation efforts will enhance the city's environmental health and provide for a greener, cleaner city.
- Located in a residential area, the sanitation department update will enhance the aesthetics of the neighborhood, elevating a sense of community pride.

Project Highlights

- The City of Atmore employs 20 sanitation workers who provide services for more than 9,200 residents including the healthy removal of household garbage, limbs, and yard waste. Sanitation workers are also responsible for parks and recreation maintenance, drainage ditch debris removal, and right-of-way lawn maintenance. The sanitation department also serves as a recycling drop off site.
- The new facility is a 6,000-square-foot pre-engineered metal building with new amenities like state-of-the-art ventilation and climate-controlled work environment. The new facility will replace the more than 60-year-old facility and include many upgrades like a hydraulic lift base to help maintain city vehicles, office space and an employee break room.

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The city has a strategic objective to elevate city revitalization efforts. The sanitation department is located in a residential area. This update will enhance the aesthetics of the neighborhood, elevating a sense of community pride.

"This project has been in the works for more than 20 years," said Atmore Mayor Jim Staff. "The Community Facilities Lending program made it affordable for us to move forward on this much needed update. We would like to extend special thanks to United Bank and the UBCD team, specifically Chris Walker. We are proud to offer our employees a modern place to work, modern equipment, heating and cooling service as well as new improved safety features."

About UB Community Development

UB Community Development's strong history and experience in New Markets Tax Credit transactions, coupled with our passion for improving the communities around us, make UBCD Alabama's premier financial partner for economic and community development. Through our NMTC projects, Community Facilities Lending Program and Community Housing Capital Fund, UBCD is working with community development partners in the fields of healthcare, education, manufacturing, public works, affordable housing and more.

Since 2016, the U.S. Department of Treasury, through its New Markets Tax Credit Program, has awarded United Bancorporation of Alabama (OTCQX: UBAB), the parent corporation of United Bank and UBCD, \$120 million in New Markets Tax Credit allocations. UBA, and subsequently UBCD, are the only community development entities (CDE) headquartered in Alabama to receive a NMTC allocation from Treasury in the last decade. This success was made possible largely because of United Bank's designation as a Community Development Financial Institution (CDFI) and the organization's unwavering commitment to its CDFI mission to bring positive and sustainable economic and quality-of-life improvements to underserved communities, not only in its traditional banking footprint, but throughout the entire states of Alabama and Florida.

Additionally, UBCD, as the community development management entity for UBA, manages a \$40 million Community Facilities Lending Program, which provides accessible, low-cost capital to local government and nonprofits in rural areas. Finally, UBCD offers Community Housing Capital (CHC) investments as part of its commitment to strong inclusive neighborhoods and diverse housing opportunities. CHC investments are partly funded by Capital Magnet Fund (CMF) awards allocated through the US Department of Treasury. Since 2018, United Bank has been the recipient of two CMF awards totaling \$10 million. Like the New Markets Tax Credit awards, UBCD is the only Alabama-based bank to receive and administer these programs.

For more information about the impact of the Community Facilities Lending Program, Community Housing Capital Fund, and New Markets Tax Credit visit:

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